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BOSA TECHNOLOGY HOLDINGS LIMITED

人和科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8140)

PROFIT WARNING

This announcement is made by BOSA Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2019, the Group expected that a substantial increase of not less than 50% in net profit after tax will be recorded in current period as compared to the same period in 2018, without taking into account the one-off listing expenses of approximately HK\$0.4 million in 2018. The aforesaid increase in net profit after tax is mainly due to increase in revenue from sales of couplers resulted from increase in new projects and customers.

As the Company is still in the process of finalizing the interim results for the six months ended 31 December 2019 (the “Interim Results 2019/20”), the information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2019 which have not been finalized nor reviewed by the audit committee and audited by the auditor, and subject to adjustments. Details of the Group’s financial information and performance will be disclosed in the Group’s interim results announcement for the six months ended 31 December 2019 which is expected to be released on 12 February 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
BOSA Technology Holdings Limited
Lim Su I

Chief Executive Officer and Executive Director

Hong Kong, 4 February 2020

As at the date of this announcement, the executive Directors are Mr. Lim Su I and Mr. Paulino Lim; the non-executive Director is Mr. Kwan Tek Sian; and the independent non-executive Directors are Mr. Chan Chi Keung, Alan, Ms. Chu Wei Ning and Mr. Ng Ming Hon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.bosa-tech.com.