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BOSA TECHNOLOGY HOLDINGS LIMITED

人和科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8140)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that with effect from 1 March 2020:

- (1) Mr. Chan Chi Keung Alan has resigned as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee; and
- (2) Mr. Law Sung Ching Gavin has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of BOSA Technology Holdings Limited (the “**Company**”) announces that with effect from 1 March 2020, Mr. Chan Chi Keung Alan (“**Mr. Chan**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the audit committee of the Company (the “**Audit Committee**”) due to his intention to devote more time to focus on his own business.

Mr. Chan has confirmed to the Board that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE

The Board announces that Mr. Law Sung Ching Gavin (“**Mr. Law**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee with effect from 1 March 2020.

The biographical details of Mr. Law are as follows:

Mr. Law, aged 62, has accumulated over 25 years of experience in finance and over 15 years of experience in auditing, accounting and company secretarial services from several financial institutions, including IBI Asia Limited and CEF Holdings Limited. Mr. Law is currently a director of LSC Consultants Ltd. and senior advisor of C C Kwong & Company, Certified Public Accountants.

Mr. Law has entered into a letter of appointment with the Company for a fixed term of service for three years commencing on 1 March 2020, which may be terminated by not less than three months’ notice in writing served by either party on the other. He is subject to retirement by rotation, and be eligible for re-election in accordance with the articles of association of the Company.

Pursuant to the letter of appointment, Mr. Law will receive an annual director’s fee of HK\$240,000, which was determined with reference to his duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the Remuneration Committee. The remuneration of Mr. Law will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and annual performance.

As at the date of this announcement, (i) Mr. Law does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) save as disclosed herein, Mr. Law has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, or other major appointments and professional qualifications; and (iii) Mr. Law does not have any interest in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong). Mr. Law has confirmed that he has met the independence criteria set out in Rule 5.09 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of the Stock Exchange.

Save as disclosed above, there was no matter relating to the appointment of Mr. Law that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his contribution to the Company during the tenure of his office, and would like to extend its warmest welcome to Mr. Law on his appointment.

By Order of the Board
BOSA Technology Holdings Limited
Lim Su I
Chief Executive Officer and Executive Director

Hong Kong, 27 February 2020

As at the date of this announcement, the executive Directors are Mr. Lim Su I and Mr. Paulino Lim; the non-executive Director is Mr. Kwan Tek Sian; and the independent non-executive Directors are Mr. Chan Chi Keung, Alan, Ms. Chu Wei Ning and Mr. Ng Ming Hon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.bosa-tech.com.