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BOSA TECHNOLOGY HOLDINGS LIMITED

人和科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8140)

CLARIFICATION ANNOUNCEMENT IN RELATION TO ANNUAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018

Reference is made to the annual results announcement of BOSA Technology Holdings Limited (the “**Company**”) for the year ended 30 June 2018 (the “**Annual Results Announcement**”) dated 21 September 2018. Save as defined herein, terms used in this announcement shall have the same meanings as used in the Annual Results Announcement.

The Board of Directors of the Company has noted inadvertent typographical mistakes in the paragraph headed “FINANCIAL HIGHLIGHT AND OVERVIEW” in page 5, third paragraph under the paragraph headed “Liquidity and Financial Resources” in page 7 and first paragraph under paragraph headed “External Auditors’ Remuneration” in page 39 of the Annual Results Announcement and would like to clarify as follows (with amendments underlined):

FINANCIAL HIGHLIGHT AND OVERVIEW

	For the year ended 30 June		
	2018	2017	Change
	<i>HK\$’000</i>	<i>HK\$’000</i>	<i>%</i>
Gross profit	19,169	21,433	<u>(10.6)</u>
Gross profit margin	34.7%	42.6%	<u>(18.6)</u>
Net (loss) profit and total comprehensive <u>(expense)</u> income after listing expenses	(1,140)	943	(220.9)

Liquidity and Financial Resources

The current ratio, calculated as the total current assets divided by total current liabilities, was approximately 1.6 times as at 30 June 2018 (2017: approximately 2.5 times). The gearing ratio, calculated as all obligations under finance leases divided by total equity, was approximately 0.004 times as at 30 June 2018 (2017: approximately 0.007 times).

External Auditors' Remuneration

During the Year, the Company engaged Deloitte Touche Tohmatsu as the external auditors. The fee in respect of audit services and non-audit services provided by Deloitte Touche Tohmatsu for the year ended 30 June 2018 amounted to approximately HK\$1.0 million and approximately HK\$2.1 million respectively.

Save as disclosed above, all other information contained in the Annual Results Announcement is correct and remains unchanged.

By Order of the Board
BOSA Technology Holdings Limited
Lim Su I
Chief Executive Officer and Executive Director

Hong Kong, 26 September 2018

As at the date of this announcement, the executive Directors are Mr. Lim Su I and Mr. Paulino Lim; the non-executive Director is Mr. Kwan Tek Sian; and the independent non-executive Directors are Mr. Chan Chi Keung, Alan, Ms. Chu Wei Ning and Mr. Ng Ming Hon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.bosa-tech.com.